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# 5 SEM TDC ECOH (CBCS) C 12

2022

(Nov/Dec)

ECONOMICS

(Core)

Paper : C-12

( Development Economics-I )

Full Marks : 80 Pass Marks : 32

Time: 3 hours

The figures in the margin indicate full marks for the questions

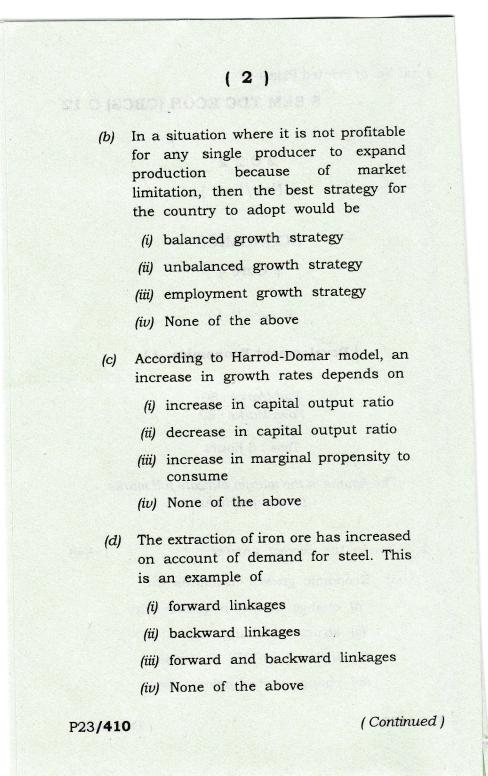
1. Choose the correct answer :

1×8=8

- (a) Economic growth measures the
  - (i) change in labour productivity
  - (ii) structural change
  - (iii) increase in GNI per capita
  - (iv) change in technology used

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(Turn Over)



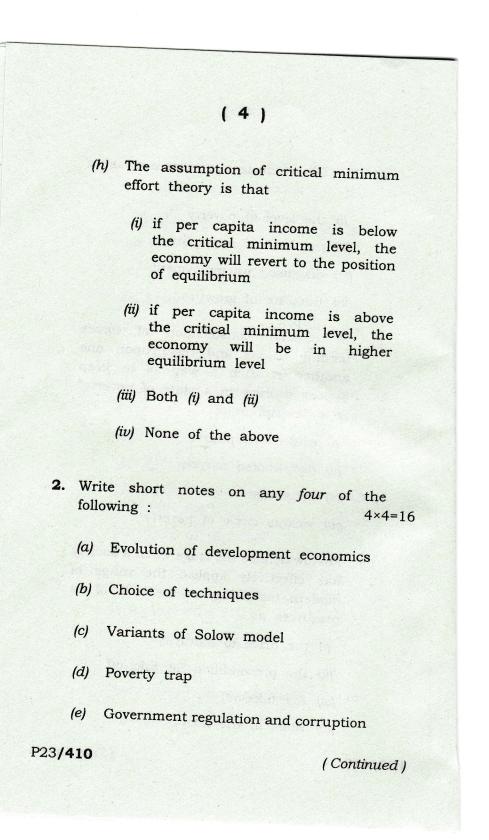


(e) The Gini coefficient provides a measure of

- (i) the level of poverty
- (ii) the level of inequality
- (iii) disguised unemployment
- (iv) the rate of growth
- (f) "A circular constellation of forces tending to act and react upon one another in such a way as to keep a poor country in a state of poverty" is a description of
  - (i) underdevelopment
  - (ii) deep-rooted poverty
  - (iii) stagnation
  - (iv) vicious circle of poverty
- (g) Rostow defines the stage when a society has effectively applied the range of modern technology to the bulk of its resources as
  - (i) the drive to maturity
  - (ii) the precondition for take-off
  - (iii) the take-off
  - (iv) None of the above

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# (5)

Economic growth is not enough for economic development. Why? Discuss the major challenges confronted by development economics.

## Or

Explain the PQLI (Physical Quality of Life Index) as a measure of economic growth. Write the advantages and limitations of PQLI as a measure of economic development.

5+6=11

4. What is low-level equilibrium trap? Explain the four social and technological conditions conducive to low-level equilibrium trapping in UDCs. Mention three measures to overcome this trap.

#### Or

Distinguish between balanced and unbalanced growth strategies. Which strategy is more suitable for an underdeveloped economy? Give justification.

5+6=11

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## (Turn Over)

# (6)

 Describe the classical economic growth model and its relevance.
6+5=11

### Or

Briefly state Romer's endogenous growth model. How does Romer's endogenous growth theory differ from traditional neoclassical model? 6+5=11

6. Measuring poverty in a single-income dimension overlooks the multifaceted nature of poverty. Give reasons. Explain the process of constructing multidimensional poverty index.

#### Or

What is income inequality and how does it measure? Explain the connection between inequality and development. 2+5+5=12

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(Continued)

# (7) 7. Explain the relationship between democracy and economic development. 11 Or Discuss the role and shortcomings of State owned enterprises in economic development. 6+5=11 \*\*\* P23-3500/410 5 SEM TDC ECOH (CBCS) C 12

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