## Total No. of Printed Pages—4

# 6 SEM TDC ECOH (CBCS) C 14

2024

(May)

### **ECONOMICS**

(Core)

Paper: C-14

# ( Development Economics—II )

Full Marks: 80
Pass Marks: 32

Time: 3 hours

The figures in the margin indicate full marks for the questions

- 1. Answer the following as directed: 1×8=8
  - (a) Define crude birth rate.
  - (b) What is hidden momentum of population growth?
  - (c) Asian tenancy is characterized by
    - (i) sharecropping
    - (ii) fixed rent tenancy
    - (iii) both sharecropping and fixed rent tenancy
    - (iv) reverse tenancy
      (Choose the correct option)

(Turn Over)

- What is Marshallian inefficiency?
- Mention one economic function of a community.
- Perfect property rights markets are characterised by
  - (i) universality
  - (ii) exclusivity
  - (iii) transferability
  - (iv) All of the above (Choose the correct option)
- What is import substitution?
- "The causes which determine the economic progress of nations belong to the study of international trade" is a statement given by
  - (i) Marshall
  - (ii) Ricardo
  - (iii) Smith
  - (iv) Ohlin
- 2. Write short notes on any four of the following (within 150 words each):  $4 \times 4 = 16$ 
  - Determinants of fertility
  - Nutrition and labour productivity
  - Sustainable development

- Distinction between static and dynamic gains from trade
- International trade as a stimulus to growth
- What is age structure of a population? relationship and its dependency burden. Is the dependency burden higher or lower in developing 3+5+3= 3+5+3=11 countries? Why?

- Give your arguments in support of and against the statement, "the population (b) 11 growth is a developing countries."
- Discuss briefly the relationship between 11 reforms 4. (a) land productivity.

- What is a credit market? Mention the features of informal credit markets. Also discuss how the hidden information problem be effectively dealt with the 2+4+5=11 microfinance.
- What is meant by a community? How can the community help in economic 2+9=11 5. (a) development? Discuss. (Turn Over)

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### Or

- (b) What are the common property resources? Discuss the problems faced by the common property resources. Also give suggestions to manage such resources by the communities. 2+5+4=11
- 6. (a) Define and explain the idea of sustainable development. How have the international organizations responded to the ideas of sustainable development?

  6+5=11

### Or

- (b) Discuss the concept of environmental externalities. Also give ways to tackle the problems of environmental externalities.

  6+5=11
- 7. (a) Critically discuss the Prebisch-Singer hypothesis.

#### Or

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(b) What are multilateral trade agreements?

Give economic arguments for multilateral trade agreements.

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